

**TOWN OF ITUNA**

**BYLAW NO. 2-2016**

**A BYLAW TO LEND \$15,000.00 TO THE ITUNA & DISTRICT MUSEUM.**

COUNCIL of the Town of Ituna, in the Province of Saskatchewan enacts the lending bylaw to the Ituna & District Museum.

1. The Town of Ituna shall lend the sum of Fifteen Thousand (\$15,000.00) December, 2015 to the Ituna & District Museum repayable over a period of five (5) years for the purpose of purchasing and installing a furnace, ceiling insulation, ceiling lightning and suspended ceiling to complete the renovations at the new location of the Ituna & District Museum on 303 Main St. N., Ituna, Saskatchewan.
2. The amount of the said debt shall be repayable in five (5) equal installments of Three Thousand (\$3,000.00) Dollars each in each year 2016, 2017, 2018, 2019 and 2020, inclusive with a 0% interest rate per annum, repayable at least annually.
3. If the Ituna & District Museum wishes to pay additional amounts to shorten the length of the loan, no penalty will be added.
4. This Bylaw is in effective on January 19<sup>th</sup>, 2016.

Introduced and read a first time this 19<sup>th</sup> day of January 2016

Read a second time this 19<sup>th</sup> day of January 2016

Read a third time this 19<sup>th</sup> day of January 2016

---

Joe Garchinski  
Mayor

SEAL

---

Geri Kreway  
Acting Town Administrator

Certified a true copy of Bylaw #2-2016  
Adopted by resolution of Council on  
January 19<sup>th</sup>, 2016

---

Geri Kreway, Acting Administrator