

Town of Ituna
Statement of Financial Position
As at December 31, 2017

Statement 1

2017 **2016**

FINANCIAL ASSETS

| | | |
|---|----------------|----------------|
| Cash and Temporary Investments (Note 2) | 529,831 | 50,279 |
| Taxes Receivable - Municipal (Note 3) | 102,033 | 77,709 |
| Other Accounts Receivable (Note 4) | 148,855 | 150,810 |
| Land for Resale (Note 5) | 28,533 | 36,746 |
| Long-Term Investments (Note 6) | 74,564 | 536,724 |
| Debt Charges Recoverable | - | - |
| Other | - | - |
| Total Financial Assets | 883,816 | 852,268 |

LIABILITIES

| | | |
|----------------------------------|----------------|----------------|
| Bank Indebtedness | - | - |
| Accounts Payable | 30,362 | 23,426 |
| Accrued Liabilities Payable | 3,342 | 15,031 |
| Deposits | 49,219 | 48,234 |
| Deferred Revenue | - | - |
| Accrued Landfill Costs (Note 7) | 5,625 | 5,625 |
| Liability for Contaminated Sites | - | - |
| Other Liabilities | - | - |
| Long-Term Debt (Note 8) | 608,808 | 674,668 |
| Lease Obligations | - | - |
| Total Liabilities | 697,356 | 766,984 |

NET FINANCIAL ASSETS

186,460 **85,284**

Non-Financial Assets

| | | |
|---|------------------|------------------|
| Tangible Capital Assets (Schedule 6, 7) | 2,976,110 | 2,907,908 |
| Prepayments and Deferred Charges | 14,996 | 12,551 |
| Stock and Supplies | 32,875 | 28,320 |
| Other | - | - |
| Total Non-Financial Assets | 3,023,981 | 2,948,779 |

Accumulated Surplus (Schedule 8)

3,210,441 **3,034,063**