

TOWN OF ITUNA
Statement of Financial Activities - Condensed
For the Period Ending February 29, 2024

	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
REVENUES			
Taxation			
Municipal Taxes			
Discount on Current Year Taxes	(213.65)	(345.04)	
Net Municipal Taxes	(213.65)	(345.04)	0.00
Penalties on Tax Arrears		12,425.16	
Total Taxation:	(213.65)	12,080.12	0.00
Fees and Charges			
Sale of Supplies and Gravel	1,136.00	1,777.00	
Rentals	2,948.00	4,345.00	
Policing and Fire Fees	1,391.19	1,391.19	
Licenses and Permits	260.00	615.00	
General Office Services		30.00	
Landfill/Waste Collection Fees		593.78	
Total Fees and Charges:	5,735.19	8,751.97	0.00
Utilities			
Water		(15.30)	
Sewer		(7.16)	
Infrastructure Maintenance			
UT - W & S - Infrastructure Maintenance		(19.12)	
Total Infrastructure Maintenance:	0.00	(19.12)	0.00
Total Utilities:	0.00	(41.58)	0.00
Conditional Grants			
Federal	21,565.27	261,342.63	
Provincial	139.60	5,241.88	
Total Conditional Grants:	21,704.87	266,584.51	0.00
Grants in Lieu of Taxes			
Other	6,066.39	11,476.25	
Total Grants in Lieu of Taxes:	6,066.39	11,476.25	0.00
Investment Income and Commissions			
Investment and Income Revenue	5,210.78	11,010.18	
Total Investment Income and Commissions:	5,210.78	11,010.18	0.00
Total REVENUES:	38,503.58	309,861.45	0.00

EXPENDITURES

General Government Services

Wages	10,932.85	16,642.85	
Benefits	4,370.84	7,049.86	
Professional/Contract Services	36,243.10	47,190.04	
Utilities	1,075.13	2,174.97	

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Maintenance, Material and Supplies	918.41	919.01	
Interest	(7.75)	(176.64)	
Other	(0.02)	(0.02)	
Total General Government Services:	53,532.56	73,800.07	0.00
Protective Services			
Fire Protection			
Wages	200.00	650.00	
Professional/Contractual Services		2,301.20	
Utilities	864.21	1,573.22	
Total Fire Protection:	1,064.21	4,524.42	0.00
Total Protective Services:	1,064.21	4,524.42	0.00
Transportation Services			
Maintenance			
Wages	15,814.73	27,040.56	
Benefits	2,672.26	4,478.46	
Professional/Contractual Services	466.40	1,862.72	
Utilities	3,400.21	6,554.21	
Maintenance, Materials & Supplies	2,296.97	2,406.59	
Total Maintenance:	24,650.57	42,342.54	0.00
Snow Removal			
Professional/Contractual Services		750.00	
Total Snow Removal:	0.00	750.00	0.00
Total Transportation Services:	24,650.57	43,092.54	0.00
Environmental Services			
Professional/Contractual Services	7,185.95	7,185.95	
Utilities	474.66	874.49	
Maintenance, Materials and Supplies	491.95	491.95	
Total Environmental Services:	8,152.56	8,552.39	0.00
Recreation and Cultural Services			
Utilities - Power	1,016.95	2,074.42	
Utilities - Water	389.64	767.49	
Maintenance, Materials and Supplies	23,145.24	105,492.67	
Grants and Contributions	1,540.00	7,220.95	
Total Recreation and Cultural Services:	26,091.83	115,555.53	0.00
Utilities			
Water			
Professional/Contractual Services	40,745.20	41,743.60	
Utilities	4,206.74	5,972.55	
Maintenance, Materials and Supplies	2,388.45	6,724.44	
Total Water:	47,340.39	54,440.59	0.00
Sewer			
Professional/Contractual Services		(800.00)	
Utilities	1,078.95	1,895.10	
Total Sewer:	1,078.95	1,095.10	0.00

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Total Utilities:	48,419.34	55,535.69	0.00
Total EXPENDITURES:	161,911.07	301,060.64	0.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	38,503.58	309,861.45	0.00
EXPENDITURES	161,911.07	301,060.64	0.00
CHANGE IN NET FINANCIAL ASSETS	(123,407.49)	8,800.81	0.00
Change in Net Assets	(123,407.49)	8,800.81	0.00
Change in Surplus	(123,407.49)	8,800.81	0.00
Account Balances			
	Current	Year to Date	Balance
Cash and Investments			
Cash - On Hand - Petty Cash - Office			299.93
Cash - On Hand - Petty Cash - Transit			25.00
Cash - In Bank - Credit Union	10,988.19	(54,958.10)	676,791.34
Cash - Bank - Savings Account (ICIP)	1,663.57	3,439.09	1,136,550.95
Cash - Bank - Savings Account (Inf. Imp)	647.59	1,338.76	442,436.12
Total Cash and Investments:	13,299.35	(50,180.25)	2,256,103.34
Municipal Taxes Receivable			
Municipal - Tax Receivable - Current	(59,954.86)	(62,144.56)	(5,750.53)
Municipal - Tax Receivable - Arrears	49,178.05	43,005.39	95,036.16
Municipal - Allow. for Uncollected	(1,954.62)	1,954.62	(44,045.38)
Total Municipal Taxes Receivable:	(12,731.43)	(17,184.55)	45,240.25
Accounts Receivable			
Due From Provincial Gov't/Agency			472,982.14
Accounts Receivable / General	273.00	1,512.00	3,835.38
Total Accounts Receivable:	273.00	1,512.00	476,817.52
Utility Accounts Receivable			
Utility Accounts Receivable	(26,732.09)	(91,303.67)	5,036.54
Total Utility Accounts Receivable:	(26,732.09)	(91,303.67)	5,036.54

