

**TOWN OF ITUNA**  
**Statement of Financial Activities - Condensed**  
For the Period Ending March 31, 2024

	Current	Year To Date	Budget
Maintenance, Material and Supplies	1,145.21	2,064.22	
Interest	621.54	444.90	
Other		(0.02)	
<b>Total General Government Services:</b>	<b>20,583.16</b>	<b>94,383.23</b>	<b>0.00</b>
<b>Protective Services</b>			
<b>Fire Protection</b>			
Wages	325.00	975.00	
Professional/Contractual Services	696.81	2,998.01	
Utilities	679.77	2,252.99	
Maintenance, Materials and Supplies	784.40	784.40	
<b>Total Fire Protection:</b>	<b>2,485.98</b>	<b>7,010.40</b>	<b>0.00</b>
<b>Total Protective Services:</b>	<b>2,485.98</b>	<b>7,010.40</b>	<b>0.00</b>
<b>Transportation Services</b>			
<b>Maintenance</b>			
Wages	16,519.68	43,560.24	
Benefits	2,656.07	7,134.53	
Professional/Contractual Services	634.94	2,497.66	
Utilities	3,162.46	9,716.67	
Maintenance, Materials & Supplies	4,950.91	7,357.50	
<b>Total Maintenance:</b>	<b>27,924.06</b>	<b>70,266.60</b>	<b>0.00</b>
<b>Snow Removal</b>			
Professional/Contractual Services	2,100.00	2,850.00	
<b>Total Snow Removal:</b>	<b>2,100.00</b>	<b>2,850.00</b>	<b>0.00</b>
<b>Total Transportation Services:</b>	<b>30,024.06</b>	<b>73,116.60</b>	<b>0.00</b>
<b>Environmental Services</b>			
Professional/Contractual Services	7,251.82	14,437.77	
Utilities	388.96	1,263.45	
Maintenance, Materials and Supplies	102.28	594.23	
<b>Total Environmental Services:</b>	<b>7,743.06</b>	<b>16,295.45</b>	<b>0.00</b>
<b>Recreation and Cultural Services</b>			
Utilities - Power	221.10	2,295.52	
Utilities - Water	246.62	1,014.11	
Maintenance, Materials and Supplies	14,777.01	120,269.68	
Grants and Contributions		7,220.95	
<b>Total Recreation and Cultural Services:</b>	<b>15,244.73</b>	<b>130,800.26</b>	<b>0.00</b>
<b>Utilities</b>			
<b>Water</b>			
Professional/Contractual Services	30,050.90	71,794.50	
Utilities	3,278.99	9,251.54	
Maintenance, Materials and Supplies	7,778.35	14,502.79	
<b>Total Water:</b>	<b>41,108.24</b>	<b>95,548.83</b>	<b>0.00</b>
<b>Sewer</b>			
Professional/Contractual Services	1,659.44	859.44	
Utilities	955.77	2,850.87	
<b>Total Sewer:</b>	<b>2,615.21</b>	<b>3,710.31</b>	<b>0.00</b>

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For the Period Ending March 31, 2024

	Current	Year To Date	Budget
<b>REVENUES</b>			
<b>Taxation</b>			
<b>Municipal Taxes</b>			
Discount on Current Year Taxes	(649.40)	(994.44)	
<b>Net Municipal Taxes</b>	<b>(649.40)</b>	<b>(994.44)</b>	<b>0.00</b>
Penalties on Tax Arrears		12,425.16	
<b>Total Taxation:</b>	<b>(649.40)</b>	<b>11,430.72</b>	<b>0.00</b>
<b>Fees and Charges</b>			
Sale of Supplies and Gravel	827.00	2,604.00	
Rentals	828.00	5,173.00	
Policing and Fire Fees		1,391.19	
Licenses and Permits	685.00	1,300.00	
General Office Services	175.00	205.00	
Landfill/Waste Collection Fees	11,475.61	12,069.39	
<b>Total Fees and Charges:</b>	<b>13,990.61</b>	<b>22,742.58</b>	<b>0.00</b>
<b>Utilities</b>			
Water	35,559.24	35,543.94	
Sewer	17,267.99	17,260.83	
<b>Infrastructure Maintenance</b>			
UT - W & S - Infrastructure Maintenance	37,003.20	36,984.08	
<b>Total Infrastructure Maintenance:</b>	<b>37,003.20</b>	<b>36,984.08</b>	<b>0.00</b>
<b>Total Utilities:</b>	<b>89,830.43</b>	<b>89,788.85</b>	<b>0.00</b>
<b>Conditional Grants</b>			
Federal	14,777.01	276,119.64	
Provincial	22,502.10	27,743.98	
<b>Total Conditional Grants:</b>	<b>37,279.11</b>	<b>303,863.62</b>	<b>0.00</b>
<b>Grants in Lieu of Taxes</b>			
Other	7,348.08	18,824.33	
<b>Total Grants in Lieu of Taxes:</b>	<b>7,348.08</b>	<b>18,824.33</b>	<b>0.00</b>
<b>Investment Income and Commissions</b>			
Investment and Income Revenue	6,526.66	17,536.84	
<b>Total Investment Income and Commissions:</b>	<b>6,526.66</b>	<b>17,536.84</b>	<b>0.00</b>
<b>Total REVENUES:</b>	<b>154,325.49</b>	<b>464,186.94</b>	<b>0.00</b>
<b>EXPENDITURES</b>			
<b>General Government Services</b>			
Wages	12,243.85	28,886.70	
Benefits	4,042.55	11,092.41	
Professional/Contract Services	1,579.74	48,769.78	
Utilities	950.27	3,125.24	

**TOWN OF ITUNA**  
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	Current	Year To Date	Budget
<b>Total Utilities:</b>	43,723.45	99,259.14	0.00
<b>Total EXPENDITURES:</b>	119,804.44	420,865.08	0.00
<b>CHANGE IN NET FINANCIAL ASSETS</b>			
<b>REVENUES</b>	154,325.49	464,186.94	0.00
<b>EXPENDITURES</b>	119,804.44	420,865.08	0.00
<b>CHANGE IN NET FINANCIAL ASSETS</b>	34,521.05	43,321.86	0.00
<b>Change in Net Assets</b>	34,521.05	43,321.86	0.00
<b>Change in Surplus</b>	34,521.05	43,321.86	0.00
<b>Account Balances</b>	<b>Current</b>	<b>Year to Date</b>	<b>Balance</b>
<b>Cash and Investments</b>			
Cash - On Hand - Petty Cash - Office			299.93
Cash - On Hand - Petty Cash - Transit			25.00
Cash - In Bank - Credit Union	409,881.00	354,995.90	1,086,745.34
Cash - Bank - Savings Account (ICIP)	1,780.91	5,220.00	1,138,331.86
Cash - Bank - Savings Account (Inf. Imp)	693.27	2,032.03	443,129.39
<b>Total Cash and Investments:</b>	<b>412,355.18</b>	<b>362,247.93</b>	<b>2,668,531.52</b>
<b>Municipal Taxes Receivable</b>			
Municipal - Tax Receivable - Current	(10,823.28)	(75,710.02)	(19,315.99)
Municipal - Tax Receivable - Arrears	(4,318.53)	43,217.85	95,248.62
Municipal - Allow. for Uncollected		1,954.62	(44,045.38)
<b>Total Municipal Taxes Receivable:</b>	<b>(15,141.81)</b>	<b>(30,537.55)</b>	<b>31,887.25</b>
<b>Accounts Receivable</b>			
Due From Provincial Gov't/Agency	(460,052.00)	(460,052.00)	12,930.14
Accounts Receivable / General	(582.00)	930.00	3,253.38
<b>Total Accounts Receivable:</b>	<b>(460,634.00)</b>	<b>(459,122.00)</b>	<b>16,183.52</b>
<b>Utility Accounts Receivable</b>			
Utility Accounts Receivable	89,708.51	(1,595.16)	94,745.05
<b>Total Utility Accounts Receivable:</b>	<b>89,708.51</b>	<b>(1,595.16)</b>	<b>94,745.05</b>

