

TOWN OF ITUNA
Statement of Financial Activities - Condensed
For the Period Ending April 30, 2024

	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy			681,570.00
Abatements and Adjustments			(15,276.00)
Discount on Current Year Taxes	(134.60)	(1,129.04)	(30,000.00)
Net Municipal Taxes	(134.60)	(1,129.04)	636,294.00
Penalties on Tax Arrears		12,425.16	12,425.00
Total Taxation:	(134.60)	11,296.12	648,719.00
Fees and Charges			
Custom Work			300.00
Sale of Supplies and Gravel	1,804.00	4,408.00	11,040.00
Rentals	1,228.00	6,401.00	17,156.00
Policing and Fire Fees	1,933.75	3,324.94	5,700.00
Cemetery Fees			1,000.00
Licenses and Permits	400.00	1,700.00	2,900.00
General Office Services	1.50	206.50	520.00
Landfill/Waste Collection Fees		12,069.39	41,700.00
Total Fees and Charges:	5,367.25	28,109.83	80,316.00
Utilities			
Water	50.00	35,593.94	142,226.00
Sewer		17,260.83	69,043.00
Infrastructure Maintenance			
UT - W & S - Infrastructure Maintenance		36,984.08	147,176.00
Total Infrastructure Maintenance:	0.00	36,984.08	147,176.00
Total Utilities:	50.00	89,838.85	358,445.00
Conditional Grants			
Federal	355,247.88	631,367.52	20,880.00
Provincial		27,743.98	840,232.00
Local			400,000.00
Total Conditional Grants:	355,247.88	659,111.50	1,261,112.00
Grants in Lieu of Taxes			
Federal			3,645.00
Other	4,873.52	23,697.85	71,734.00
Total Grants in Lieu of Taxes:	4,873.52	23,697.85	75,379.00
Capital Asset Proceeds			
Capital Asset Proceeds			(50,160.00)
Total Capital Asset Proceeds:	0.00	0.00	(50,160.00)
Investment Income and Commissions			
Investment and Income Revenue	9,447.64	26,984.48	66,861.00
Total Investment Income and Commissions:	9,447.64	26,984.48	66,861.00

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Other Revenues			
Other Revenue			50.00
Total Other Revenues:	0.00	0.00	50.00
Transfers			
Transfer from Reserves - Arena			20,000.00
Transfer from Reserves #310 Highway			9,103.00
Transfer from Reserves - Canada Day			5,000.00
Transfer from Reserves-Com in Bloom			7,941.00
Transfer from Capital Trust			37,000.00
Total Transfers:	0.00	0.00	79,044.00
Total REVENUES:	374,851.69	839,038.63	2,519,766.00
EXPENDITURES			
General Government Services			
Wages	12,552.20	41,438.90	148,758.00
Benefits	4,005.27	15,097.68	41,386.00
Professional/Contract Services	31,497.46	80,267.24	140,653.00
Utilities	1,060.76	4,186.00	12,855.00
Maintenance, Material and Supplies	341.95	2,406.17	10,060.00
Grants and Contributions			100.00
Capital Expenditures			36,527.00
Interest	861.69	1,306.59	1,500.00
Allowance for Uncollectibles			5,000.00
Other		(0.02)	25.00
Total General Government Services:	50,319.33	144,702.56	396,864.00
Protective Services			
Police Protection			
Contractual Services			71,500.00
Total Police Protection:	0.00	0.00	71,500.00
Fire Protection			
Wages	325.00	1,300.00	5,450.00
Professional/Contractual Services	677.00	3,675.01	7,700.00
Utilities	723.09	2,976.08	6,408.00
Maintenance, Materials and Supplies	171.01	955.41	19,250.00
Grants and Contributions			190.00
Capital Expenditures			38,085.00
Total Fire Protection:	1,896.10	8,906.50	77,083.00
Total Protective Services:	1,896.10	8,906.50	148,583.00
Transportation Services			
Maintenance			
Wages	16,506.72	60,066.96	90,656.00
Benefits	2,665.14	9,799.67	26,924.00
Professional/Contractual Services	1,680.60	4,178.26	40,239.00

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Utilities	3,178.71	12,895.38	37,288.00
Maintenance, Materials & Supplies	7,757.91	15,115.41	65,250.00
Total Maintenance:	31,789.08	102,055.68	260,357.00
Construction			
Capital Expenditures			24,986.00
Total Construction:	0.00	0.00	24,986.00
Snow Removal			
Professional/Contractual Services		2,850.00	9,800.00
Total Snow Removal:	0.00	2,850.00	9,800.00
Total Transportation Services:	31,789.08	104,905.68	295,143.00
Environmental Services			
Wages and Benefits			50,768.00
Professional/Contractual Services	7,242.41	21,680.18	154,300.00
Utilities	395.75	1,659.20	3,390.00
Maintenance, Materials and Supplies	425.99	1,020.22	6,750.00
Grants and Contributions			2,000.00
Capital Expenditures			7,369.00
Total Environmental Services:	8,064.15	24,359.60	224,577.00
Planning and Development Services			
Professional/Contractual Services			15,000.00
Capital Expenditures			1,059.00
Total Planning and Development Services:	0.00	0.00	16,059.00
Recreation and Cultural Services			
Wages			11,760.00
Benefits			1,529.00
Professional/Contractual Services	755.70	755.70	13,000.00
Utilities - Power	195.01	2,490.53	4,276.00
Utilities - Water	348.28	1,362.39	3,251.00
Maintenance, Materials and Supplies	130,563.78	250,833.46	413,841.00
Grants and Contributions	214,800.00	222,020.95	54,762.00
Capital Expenditures			7,912.00
Total Recreation and Cultural Services:	346,662.77	477,463.03	510,331.00
Utilities			
Water			
Wages and Benefits			81,794.00
Professional/Contractual Services	15,815.79	87,610.29	720,340.00
Utilities	2,330.64	11,582.18	38,369.00
Maintenance, Materials and Supplies	2,445.95	16,948.74	70,350.00
Capital Expenditures			555,423.00
Interest			53,796.00
Total Water:	20,592.38	116,141.21	1,520,072.00
Sewer			
Professional/Contractual Services	20,656.59	21,516.03	17,750.00
Utilities	887.38	3,738.25	10,536.00
Maintenance, Materials and Supplies			1,050.00
Capital Expenditures			18,174.00
Total Sewer:	21,543.97	25,254.28	47,510.00

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	Current	Year To Date	Budget
Total Utilities:	42,136.35	141,395.49	1,567,582.00
Total EXPENDITURES:	480,867.78	901,732.86	3,159,139.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	374,851.69	839,038.63	2,519,766.00
EXPENDITURES	480,867.78	901,732.86	3,159,139.00
CHANGE IN NET FINANCIAL ASSETS	(106,016.09)	(62,694.23)	(639,373.00)
Change in Net Assets	(106,016.09)	(62,694.23)	(639,373.00)
Change in Surplus	(106,016.09)	(62,694.23)	(639,373.00)
Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash - On Hand - Petty Cash - Office			299.93
Cash - On Hand - Petty Cash - Transit			25.00
Cash - In Bank - Credit Union	597,892.07	952,887.97	1,684,637.41
Cash - Bank - Savings Account (ICIP)	1,726.16	6,946.16	1,140,058.02
Cash - Bank - Savings Account (Inf. Imp)	671.96	2,703.99	443,801.35
Total Cash and Investments:	600,290.19	962,538.12	3,268,821.71
Municipal Taxes Receivable			
Municipal - Tax Receivable - Current	(2,243.42)	(77,953.44)	(21,559.41)
Municipal - Tax Receivable - Arrears	(1,125.20)	42,092.65	94,123.42
Municipal - Allow. for Uncollected		1,954.62	(44,045.38)
Total Municipal Taxes Receivable:	(3,368.62)	(33,906.17)	28,518.63
Accounts Receivable			
Due From Provincial Gov't/Agency		(460,052.00)	12,930.14
Accounts Receivable / General	457.00	1,387.00	3,710.38
Total Accounts Receivable:	457.00	(458,665.00)	16,640.52
Utility Accounts Receivable			
Utility Accounts Receivable	(74,177.98)	(75,773.14)	20,567.07
Total Utility Accounts Receivable:	(74,177.98)	(75,773.14)	20,567.07