

TOWN OF ITUNA
Statement of Financial Activities - Condensed
For the Period Ending June 30, 2024

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy	681,574.05	681,574.05	681,570.00
Abatements and Adjustments	(9,027.20)	(9,027.20)	(15,276.00)
Discount on Current Year Taxes	(272.70)	(1,539.77)	(30,000.00)
Net Municipal Taxes	672,274.15	671,007.08	636,294.00
Penalties on Tax Arrears		12,425.16	12,425.00
Total Taxation:	672,274.15	683,432.24	648,719.00
Fees and Charges			
Custom Work			300.00
Sale of Supplies and Gravel	797.00	6,471.00	11,040.00
Rentals	1,028.00	8,457.00	17,156.00
Policing and Fire Fees		3,324.94	5,700.00
Cemetery Fees	1,000.00	1,000.00	1,000.00
Licenses and Permits	200.00	2,355.00	2,900.00
General Office Services	153.10	384.60	520.00
Landfill/Waste Collection Fees	11,524.33	23,625.00	41,700.00
Total Fees and Charges:	14,702.43	45,617.54	80,316.00
Utilities			
Water	36,953.61	72,695.89	142,226.00
Sewer	17,962.96	35,262.92	69,043.00
Infrastructure Maintenance			
UT - W & S - Infrastructure Maintenance	37,145.35	74,231.23	147,176.00
Total Infrastructure Maintenance:	37,145.35	74,231.23	147,176.00
Total Utilities:	92,061.92	182,190.04	358,445.00
Unconditional Transfers			
Unconditional Transfers	50,732.00	50,732.00	
Total Unconditional Transfers:	50,732.00	50,732.00	0.00
Conditional Grants			
Federal	45,133.64	864,960.41	20,880.00
Provincial	(11,423.55)	32,846.26	840,232.00
Local			400,000.00
Total Conditional Grants:	33,710.09	897,806.67	1,261,112.00
Grants in Lieu of Taxes			
Federal			3,645.00
Other	4,635.46	33,955.65	71,734.00
Total Grants in Lieu of Taxes:	4,635.46	33,955.65	75,379.00
Capital Asset Proceeds			
Capital Asset Proceeds			(50,160.00)
Total Capital Asset Proceeds:	0.00	0.00	(50,160.00)

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Investment Income and Commissions			
Investment and Income Revenue	8,600.83	45,390.63	66,861.00
Total Investment Income and Commissions:	8,600.83	45,390.63	66,861.00
Other Revenues			
Other Revenue			50.00
Total Other Revenues:	0.00	0.00	50.00
Transfers			
Transfer from Reserves - Arena			20,000.00
Transfer from Reserves #310 Highway			9,103.00
Transfer from Reserves - Canada Day			5,000.00
Transfer from Reserves-Com in Bloom			7,941.00
Transfer from Capital Trust			37,000.00
Total Transfers:	0.00	0.00	79,044.00
Total REVENUES:	876,716.88	1,939,124.77	2,519,766.00

EXPENDITURES

General Government Services			
Wages	10,880.94	62,171.18	148,758.00
Benefits	6,367.90	23,020.30	41,386.00
Professional/Contract Services	2,510.41	87,289.73	140,653.00
Utilities	794.58	5,848.20	12,855.00
Maintenance, Material and Supplies	3,462.60	6,619.93	10,060.00
Grants and Contributions	1,100.00	1,100.00	100.00
Capital Expenditures			36,527.00
Interest	886.87	5,189.69	1,500.00
Allowance for Uncollectibles			5,000.00
Other		(0.02)	25.00
Total General Government Services:	26,003.30	191,239.01	396,864.00
Protective Services			
Police Protection			
Contractual Services			71,500.00
Total Police Protection:	0.00	0.00	71,500.00
Fire Protection			
Wages	325.00	1,950.00	5,450.00
Professional/Contractual Services		3,675.01	7,700.00
Utilities	328.44	3,731.50	6,408.00
Maintenance, Materials and Supplies	118.06	1,073.47	19,250.00
Grants and Contributions			190.00
Capital Expenditures			38,085.00
Total Fire Protection:	771.50	10,429.98	77,083.00
Total Protective Services:	771.50	10,429.98	148,583.00

Transportation Services

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Maintenance			
Wages	15,798.00	91,642.17	90,656.00
Benefits	2,565.98	14,956.80	26,924.00
Professional/Contractual Services	8,305.80	12,509.24	40,239.00
Utilities	2,715.10	18,474.50	37,288.00
Maintenance, Materials & Supplies	1,934.85	19,892.20	65,250.00
Total Maintenance:	31,319.73	157,474.91	260,357.00
Construction			
Capital Expenditures			24,986.00
Total Construction:	0.00	0.00	24,986.00
Snow Removal			
Professional/Contractual Services		2,850.00	9,800.00
Total Snow Removal:	0.00	2,850.00	9,800.00
Total Transportation Services:	31,319.73	160,324.91	295,143.00
Environmental Services			
Wages and Benefits			50,768.00
Professional/Contractual Services	59,453.27	81,133.45	154,300.00
Utilities	225.19	2,163.75	3,390.00
Maintenance, Materials and Supplies	611.80	1,997.81	6,750.00
Grants and Contributions			2,000.00
Capital Expenditures			7,369.00
Total Environmental Services:	60,290.26	85,295.01	224,577.00
Planning and Development Services			
Professional/Contractual Services			15,000.00
Capital Expenditures			1,059.00
Total Planning and Development Services:	0.00	0.00	16,059.00
Recreation and Cultural Services			
Wages	600.00	600.00	11,760.00
Benefits	13.94	13.94	1,529.00
Professional/Contractual Services		755.70	13,000.00
Utilities - Power	95.96	2,713.52	4,276.00
Utilities - Water	199.67	1,822.21	3,251.00
Maintenance, Materials and Supplies	47,790.39	487,083.10	413,841.00
Grants and Contributions	20,328.00	242,348.95	54,762.00
Capital Expenditures			7,912.00
Total Recreation and Cultural Services:	69,027.96	735,337.42	510,331.00
Utilities			
Water			
Wages and Benefits			81,794.00
Professional/Contractual Services	1,446.04	104,476.14	720,340.00
Utilities	2,629.08	17,137.71	38,369.00
Maintenance, Materials and Supplies	2,276.11	19,932.93	70,350.00
Capital Expenditures			555,423.00
Interest			53,796.00
Total Water:	6,351.23	141,546.78	1,520,072.00
Sewer			
Professional/Contractual Services	2,067.00	27,655.06	17,750.00

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Utilities	761.82	5,235.05	10,536.00
Maintenance, Materials and Supplies	10.38	13.23	1,050.00
Capital Expenditures			18,174.00
Total Sewer:	2,839.20	32,903.34	47,510.00
Total Utilities:	9,190.43	174,450.12	1,567,582.00
Total EXPENDITURES:	196,603.18	1,357,076.45	3,159,139.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	876,716.88	1,939,124.77	2,519,766.00
EXPENDITURES	196,603.18	1,357,076.45	3,159,139.00
CHANGE IN NET FINANCIAL ASSETS	680,113.70	582,048.32	(639,373.00)
Change in Net Assets	680,113.70	582,048.32	(639,373.00)
Change in Surplus	680,113.70	582,048.32	(639,373.00)

Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash - On Hand - Petty Cash - Office			299.93
Cash - On Hand - Petty Cash - Transit			25.00
Cash - In Bank - Credit Union	(95,563.85)	833,326.21	1,565,075.65
Cash - Bank - Savings Account (ICIP)	1,619.17	10,351.73	1,143,463.59
Cash - Bank - Savings Account (Inf. Imp)	630.31	4,029.71	445,127.07
Total Cash and Investments:	(93,314.37)	847,707.65	3,153,991.24
Municipal Taxes Receivable			
Municipal - Tax Receivable - Current	676,904.90	596,651.06	653,045.09
Municipal - Tax Receivable - Arrears	1,986.64	43,944.86	95,975.63
Municipal - Adjustment/Cancellation	(9,027.20)	(9,027.20)	(9,027.20)
Municipal - Allow. for Uncollected		1,954.62	(44,045.38)
Total Municipal Taxes Receivable:	669,864.34	633,523.34	695,948.14
Accounts Receivable			
Due From Provincial Gov't/Agency		(460,052.00)	12,930.14
Accounts Receivable / General	(27.00)	1,205.00	3,528.38
Total Accounts Receivable:	(27.00)	(458,847.00)	16,458.52
Utility Accounts Receivable			
Utility Accounts Receivable	93,871.26	208.72	96,548.93
Total Utility Accounts Receivable:	93,871.26	208.72	96,548.93