



# TOWN OF ITUNA

## ANNUAL WATERWORKS INFORMATION AVAILABLE AT THE MUNICIPAL OFFICE

(As required under *The Municipalities Regulations*)

The following is information on the Town of Ituna waterworks, as required under *The Municipalities Regulations*.

### 2023 Waterworks Financial Overview:

- ➔ Total waterworks revenues (R) - \$751,832
- ➔ Total waterworks expenditures (E) - \$ 1,016,512.71
- ➔ Total Debt Payment on waterworks infrastructure loans (D) – \$89,766.56
- ➔ Total transfers from Utility Reserves - \$0.00
- ➔ Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio

$$-\frac{\$751,832.00}{(\$1,016,512.71 + \$89,766.56)} = 0.68$$

The 2023, the waterworks revenues covered 68 percent of the waterworks expenditures.

The following additional information is available at the municipal office on the waterworks:

- the December 2023, waterworks rate policy and capital investment strategy;
- capital plans in place and related sources for funding for the projects;
- 2023 financial overview of the waterworks;
- waterworks reserves; and
- a copy of the 2020 waterworks assessment.

ANNUAL NOTICE TO CONSUMERS ON DRINKING WATER QUALITY AND COMPLIANCE OF THE TOWN OF ITUNA WATERWORKS AS REQUIRED IS AVAILABLE AT THE MUNICIPAL OFFICE DURING REGULAR OFFICE HOURS FOR VIEWING BY CONSUMERS.